

REGIONAL DISTRICT OF NANAIMO

NANOOSE FIRE PROTECTION SERVICE

STATEMENT OF OPERATIONS - extracted from Regional District of Nanaimo financial statements (UNAUDITED)

	2014 FINAL ANNUAL BUDGET	2014 ACTUAL VALUES YTD	2015 FINAL ANNUAL BUDGET	2015 ACTUAL VALUES YTD
REVENUE - Managed by RDN				
TAX REQUISITION	\$ 592,990	\$ 592,990	604,850	604,850
GRANTS - FEDERAL GRANT IN LIEU OF TAXES	11,000	11,284	11,000	11,277
LOAN PROCEEDS	30,000	12,103	-	-
TRANSFER FROM RESERVE FUND - Carbon Action				25,629
TRANSFER FROM RESERVE FUND - NVFD Vehicle	350,000	-	65,000	353,740
OTHER	-	-	-	52,888
SURPLUS - PRIOR YEAR	136,130	136,130	107,883	107,883
	1,120,120	752,507	788,733	1,156,267
OPERATING EXPENSES - Managed by Nanoose Fire Protection Society				
ADMINISTRATION	8,500	8,500	8,500	8,500
EQUIPMENT - FIREFIGHTING	28,500	17,974	33,000	32,046
INSURANCE & LICENSES	9,200	10,102	10,300	10,103
BUILDING MAINTENANCE AND REPAIRS	13,400	10,962	12,700	9,987
OFFICE OPERATING EXPENSES	10,650	11,467	6,900	10,692
PROFESSIONAL FEES	1,300	5,000	500	86
STAFF TRAINING	35,000	21,830	20,000	19,617
TRAVEL - OTHER	3,500	3,155	3,500	3,968
UNIFORMS	21,000	6,549	20,000	15,347
UTILITIES	16,600	12,549	16,650	11,173
VEHICLE & EQUIPMENT OPERATING EXPENSES	20,300	9,401	19,300	21,697
WAGES & BENEFITS	196,240	244,075	247,000	248,885
	364,190	361,564	398,350	392,101
INVESTMENT ACTIVITIES - Managed by RDN				
PURCHASE OF TANGIBLE CAPITAL ASSETS				
BUILDING	30,000	12,103	-	78,517
VEHICLES	350,000	-	65,000	353,740
	380,000	12,103	65,000	432,257
TRANSFERS TO RESERVE	50,000	50,000	85,000	85,000
	430,000	62,103	150,000	517,257
FINANCING TRANSACTIONS - Managed by RDN				
DEBT ISSUING COSTS	49,600	44,640	-	-
INTEREST	123,700	61,316	83,700	83,651
PRINCIPAL	105,000	115,000	118,700	108,059
	278,300	220,956	202,400	191,710
SURPLUS	\$ 47,630	\$ 107,884	\$ 37,983	\$ 55,199

¹ Building repairs reflect cost of mechanical system repairs where costs were recovered from external sources

REGIONAL DISTRICT OF NANAIMO

NANOOSE BAY FIRE PROTECTION SERVICE
ASSETS & LIABILITIES HELD BY THE RDN FOR THE SERVICE AREA
December 31, 2015

Tangible Capital Assets (at Historic Purchase Price)

Land	\$ 42,401
Building	3,585,359
Office & computer equip	14,383
Machinery & equipment	23,980
Vehicles	1,501,739
TOTAL	<u><u>\$ 5,167,862</u></u>

Reserve Balances (as at Dec 31/15)

Vehicle & Equipment	382,321
Building	4,561
TOTAL	<u><u>\$ 386,883</u></u>

MFA DEBT ISSUE #130, RDN LOAN AUTHORIZATION BYLAW 1617

Debt issued and outstanding @ Dec 31, 2015

\$ 2,696,307

@3% for 10 years (20 year amortization)

Original borrowing = \$2,790,000 issued Fall 2014, final payment
will be October, 2034