

## REGIONAL DISTRICT OF NANAIMO

### NANOOSE FIRE PROTECTION SERVICE

#### STATEMENT OF OPERATIONS - extracted from Regional District of Nanaimo financial statements (UNAUDITED)

|  | 2015<br>FINAL ANNUAL<br>BUDGET | 2015<br>ACTUAL<br>VALUES<br>YTD | 2016<br>FINAL ANNUAL<br>BUDGET | 2016<br>ACTUAL<br>VALUES<br>YTD |
|--|--------------------------------|---------------------------------|--------------------------------|---------------------------------|
| <b>REVENUE - Managed by RDN</b>  |                                |                                 |                                |                                 |
| TAX REQUISITION  | 604,850                        | 604,850                         | 644,095                        | 644,095                         |
| GRANTS - FEDERAL GRANT IN LIEU OF TAXES                                | 11,000                         | 11,277                          | 11,000                         | 10,865                          |
| TRANSFER FROM RESERVE FUND- Carbon Action                              | -                              | -                               | -                              | 8,248                           |
| TRANSFER FROM RESERVE FUND - NVFD Vehicle                              | 65,000                         | 379,369                         | 266,000                        | 257,232                         |
| OTHER  | -                              | 52,888                          | -                              | 9,000                           |
| SURPLUS - PRIOR YEAR   | 107,883                        | 107,883                         | 55,199                         | 55,199                          |
|  | 788,733                        | 1,156,267                       | 976,294                        | 984,639                         |
| <b>OPERATING EXPENSES - Managed by Nanoose Fire Protection Society</b> |                                |                                 |                                |                                 |
| ADMINISTRATION   | 8,500                          | 8,500                           | 26,899                         | 26,899                          |
| EQUIPMENT - FIREFIGHTING   | 33,000                         | 32,046                          | 35,000                         | 24,366                          |
| INSURANCE & LICENSES   | 10,300                         | 10,103                          | 10,300                         | 10,161                          |
| BUILDING MAINTENANCE AND REPAIRS                                       | 12,700                         | 9,987                           | 12,800                         | 14,079                          |
| OFFICE OPERATING EXPENSES  | 6,900                          | 10,692                          | 9,600                          | 10,204                          |
| PROFESSIONAL FEES  | 500                            | 86                              | 1,500                          | -                               |
| STAFF TRAINING   | 20,000                         | 19,617                          | 20,000                         | 17,200                          |
| TRAVEL - OTHER   | 3,500                          | 3,968                           | 3,700                          | 3,181                           |
| UNIFORMS   | 20,000                         | 15,347                          | 10,000                         | 14,287                          |
| UTILITIES  | 16,650                         | 11,173                          | 16,650                         | 11,649                          |
| VEHICLE & EQUIPMENT OPERATING EXPENSES                                 | 19,300                         | 21,697                          | 19,300                         | 12,766                          |
| WAGES & BENEFITS   | 247,000                        | 248,885                         | 268,000                        | 272,709                         |
|  | 398,350                        | 392,101                         | 433,749                        | 417,501                         |
| <b>INVESTMENT ACTIVITIES - Managed by RDN</b>                          |                                |                                 |                                |                                 |
| PURCHASE OF TANGIBLE CAPITAL ASSETS                                    |                                |                                 |                                |                                 |
| BUILDING   | -                              | 77,979                          | -                              | 8,248                           |
| EQUIPMENT  | -                              | 538                             | -                              | -                               |
| VEHICLES   | 65,000                         | 353,740                         | 266,000                        | 259,010                         |
|  | 65,000                         | 432,257                         | 266,000                        | 267,258                         |
| TRANSFERS TO RESERVE   | 85,000                         | 85,000                          | 83,700                         | 92,700                          |
|  | 150,000                        | 517,257                         | 349,700                        | 359,958                         |
| <b>FINANCING TRANSACTIONS - Managed by RDN</b>                         |                                |                                 |                                |                                 |
| INTEREST   | 83,700                         | 83,651                          | 83,700                         | 83,700                          |
| PRINCIPAL  | 118,700                        | 108,059                         | 93,700                         | 93,693                          |
|  | 202,400                        | 191,710                         | 177,400                        | 177,393                         |
| <b>SURPLUS</b>   | 37,983                         | 55,199                          | 15,445                         | 29,787                          |

<sup>1</sup> Building repairs reflect the final claim on the supply and installation of an Air Source Heat Pump where costs were recovered from external sources.

<sup>2</sup> Vehicle purchases in 2016 reflect the second and final payment on a new Spartan Pumper to replace a 1990 Pumper with expired certification under FUS (\$293,897 spent in 2015).

REGIONAL DISTRICT OF NANAIMO

NANOOSE BAY FIRE PROTECTION SERVICE  
ASSETS & LIABILITIES HELD BY THE RDN FOR THE SERVICE AREA  
December 31, 2016

**Tangible Capital Assets (at Historic Purchase Price)**

|                         |                            |
|-------------------------|----------------------------|
| Land                    | \$ 42,401                  |
| Building                | 3,637,836                  |
| Office & computer equip | 14,383                     |
| Machinery & equipment   | 23,980                     |
| Vehicles                | 1,604,211                  |
| <b>TOTAL</b>            | <b><u>\$ 5,322,811</u></b> |

**Reserve Balances (as at Dec 31/16)**

|                     |                          |
|---------------------|--------------------------|
| Vehicle & Equipment | 222,748                  |
| Building            | 4,963                    |
| <b>TOTAL</b>        | <b><u>\$ 227,711</u></b> |

**MFA DEBT ISSUE #130, RDN LOAN AUTHORIZATION BYLAW 1617**

|   |                            |
|---|----------------------------|
| Debt issued and outstanding @ Dec 31, 2016  | <b><u>\$ 2,598,866</u></b> |
| @3% for 10 years (20 year amortization)   |                            |
| Original borrowing = \$2,790,000 issued Fall 2014, final payment<br>will be October, 2034 |                            |